

STATE OF TENNESSEE

112th General Assembly

HOUSE OF REPRESENTATIVES

Finance, Ways, and Means Subcommittee

Tuesday, April 19, 2022 - HHR III - TBA

Hicks G, Chair;

Baum, Camper, Freeman, Gant, Hawk, Hazlewood, Lynn, Ogles, Todd, Whitson,
Williams, Windle

Appropriations Calendar

1. [HB 2882](#) *Lamberth, Gant, Hazlewood, Hicks G, Williams, Garrett (SB 2897 by *Johnson)

Appropriations - As introduced, makes appropriations for the fiscal years beginning July 1, 2021, and July 1, 2022. -

Fiscal Summary: Summary Not Available

2. [HB 2883](#) *Lamberth, Gant, Hazlewood, Hicks G, Williams, Garrett (SB 2898 by *Johnson)

Budget Procedures - As introduced, increases, for FY22-23, the state employer match to 200 percent of the amount contributed by each state employee to the state's 401(k) plan per month, up to a maximum of \$100 per month; makes additional statutory revisions required for implementation of the annual appropriations act. - Amends TCA Title 3; Title 4; Title 5; Title 6; Title 7; Title 8; Title 9; Title 10; Title 11; Title 12; Title 13; Title 16; Title 17; Title 18; Title 29; Title 33; Title 36; Title 37; Title 38; Title 39; Title 40; Title 41; Title 43; Title 44; Title 45; Title 47; Title 48; Title 49; Title 50; Title 53; Title 54; Title 55; Title 56; Title 57; Title 58; Title 59; Title 60; Title 61; Title 62; Title 63; Title 64; Title 65; Title 66; Title 67; Title 68; Title 69; Title 70 and Title 71.

Fiscal Summary: Increase State Expenditures - \$36,481,900/FY22-23

The Governor's proposed budget for FY22-23, on page xxiv, recognizes a non-recurring appropriation of \$48,300,000 to double the state match to employee 401(k) accounts.

3. [HB 2886](#) *Lamberth, Gant, Hazlewood, Hicks G, Williams, Garrett (SB 2901 by *Johnson)

Bond Issues - As introduced, authorizes the state to issue and sell bonds of up to \$83.5 million; cancels the bonds authorized by Chapter 758, Public Acts of 2020. -

Fiscal Summary: Increase State Expenditures - \$9,185,000 - First-Year Debt Service

\$136,105,000 Over the life of the bonds
\$83,500,000 Principal
\$52,605,000 Interest

The Governor's proposed budget for FY22-23, on page A-13, recognizes a proposed bond authorization of \$83,500,000.

4. [HB 2884](#) *Lamberth, Gant, Hazlewood, Hicks G, Williams, Garrett (SB 2899 by *Johnson)

Appropriations - As introduced, authorizes the index of appropriations from state tax revenues for 2021-2022 fiscal year to exceed the index of estimated growth in the state's economy by \$2,997,600,000 or 16.08 percent. -

Fiscal Summary: Other Fiscal Impact – Authorizes an increase in appropriations from state tax revenue up to \$2,997,600,000 for FY21-22.

5. [HB 2885](#) *Lamberth, Gant, Hazlewood, Hicks G, Williams, Garrett (SB 2900 by *Johnson)

Appropriations - As introduced, authorizes the index of appropriations from state tax revenues for 2022-2023 fiscal year to exceed the index of estimated growth in the state's economy by \$110,200,000 or 0.5 percent. -

Fiscal Summary: Other Fiscal Impact – Authorizes an increase in appropriations from state tax revenue up to \$110,200,000 for FY22-23.